SHIBA INU CLASSIC
Whitepaper

Disclaimer

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Executive Summary

Shiba Inu Classic, as the name suggests comes out of the current hype of Shiba Inu's Popularity, but it is not a meme coin, its utility token. This token is built because there was a need for a token which is not just hyped up because of celebrity endorsements, whales buying them or for high frequency intraday trading but its built to provide day to day actual cryptocurrency decentralized finance solutions.

We intend to build the **complete De-Fi ecosystem** around this token including but not limited to **A Super Dapp** which contains the financial solution features including but not limited to Wallet, a Swap platform, A staking and yield rewarding system.

After completing the initial DEFI solutions setup, we will move into the small payments system In both B2B segment and B2C segment by integrating our own payment processing and facilitation system with retail partners for enabling small consumer level payments for any kind of purchases and bill payments.

This will ensure wider adaptability of the project. The last part of the vision is to launch our **own third gen blockchain** which is **flexible, robust and secure** enough to cater to wider needs of financial institutions.

Project Positioning

According to market analysis (as of 19th Nov, 2021) there are about 124 declared and significant volume holder meme coins, with Dogecoin and Shiba Inu leading the market with 34 Billion and 30 billion market cap and being one of the most precious crypto asset for being at 10^{th} and 11^{th} position and Shiba being at 11^{th} position for the daily trade volume of upwards of 2 Billion USD. Coin market cap is currently tracking 139 categories of cryptocurrencies ranging from DeFi to Meta category.

There is no dearth of solutions for almost all the use cases. Some of them has amazing team to support project, some of them are pure marketing play. Some of them are on forefront of crypto based research tech like polygon.

One thing which is prevalent in the industry is most of the crypto asset are being either considered as trade asset or investment asset. This is not going to change until we find **a cost effective and more efficient way to transfer and use the Crypto asset in an actual day to day use case currency scenario.**

The current hurdle in wide range adoption of non utility tokens and lack of regulation in the market and assets bring prone to speculation.

This opens up a a big white space to position a transparent governance enabled and robust and antifragile tokenomy based project which has a mission to work with community and build DEFI solutions which cryptocurrency and blockchain technology is actually destined to deliver in this industry.

Shiba Inu Classic

Shiba Inu Classic was conceived out of the need of a **flexible**, **cheap** and **fast** currency out there on web 3.0.

We aim to cover the white space of the **DEFI ecosystem** which **has actual use case in the industry**, means being the token with an aim to focus on one Application which can cater to almost all the need of a retail user i.e One super all like Wechat/PayTm in China/India.

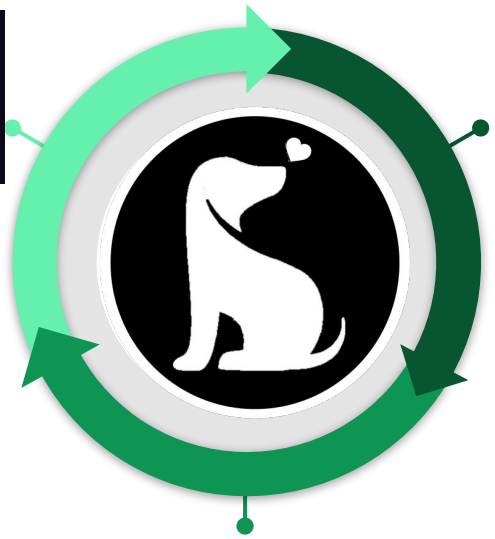
Our vision is to get wider acceptability in the community, by providing the essential tools not just to the trading community but also to small retail investors who can use the coin in multiple use cases.

Since a long time BTC and ETH has become just another investment tool, even after wider adoption within the community, they are simply too expensive to be used in actual financial use cases other than trading, as the wallet fees and Gas fees) are very high on both the blockchain for people who are doing lower value transaction. Being a proof of work blockchain, Speed is another issue as is throughput.

Shiba Inu Classic (SHIBIC) is based on BSC (binanace smart chain), which offers better throughput of transactions which is a primary requirement of the whitespace we are looking at, along with a stable and highly secure block-chain.

SHIBA INU CLASSIC Token Model

Product Feature Prioritization Done By the Community



Token Milestones Decisions e.g Token Burning, liquidity control, smart contract automations are done by the ocommunity

Monthly Charity Polls are run to let the community decide where the charity money should go

Built for the community, with the community and to give back to the community.

Our Community Decisions Lead model will ensure that we build our next phase of product the way our user base wants us to build. While we focus on deep integrations and building the core technology to enable more and wider sub D-apps in our Super D-apps

Along with community led product growth governance, **it also has community led charity function**, because we strongly believe that all actions should be community led. Every month there will be polls and our community will decide which cause we donate.

The main idea of Building a community led model is to enable a Ecosystem which is transparent and is of use for our community, not just trading and investment but for real transactions

THE SHIBIC SUPER D-APP

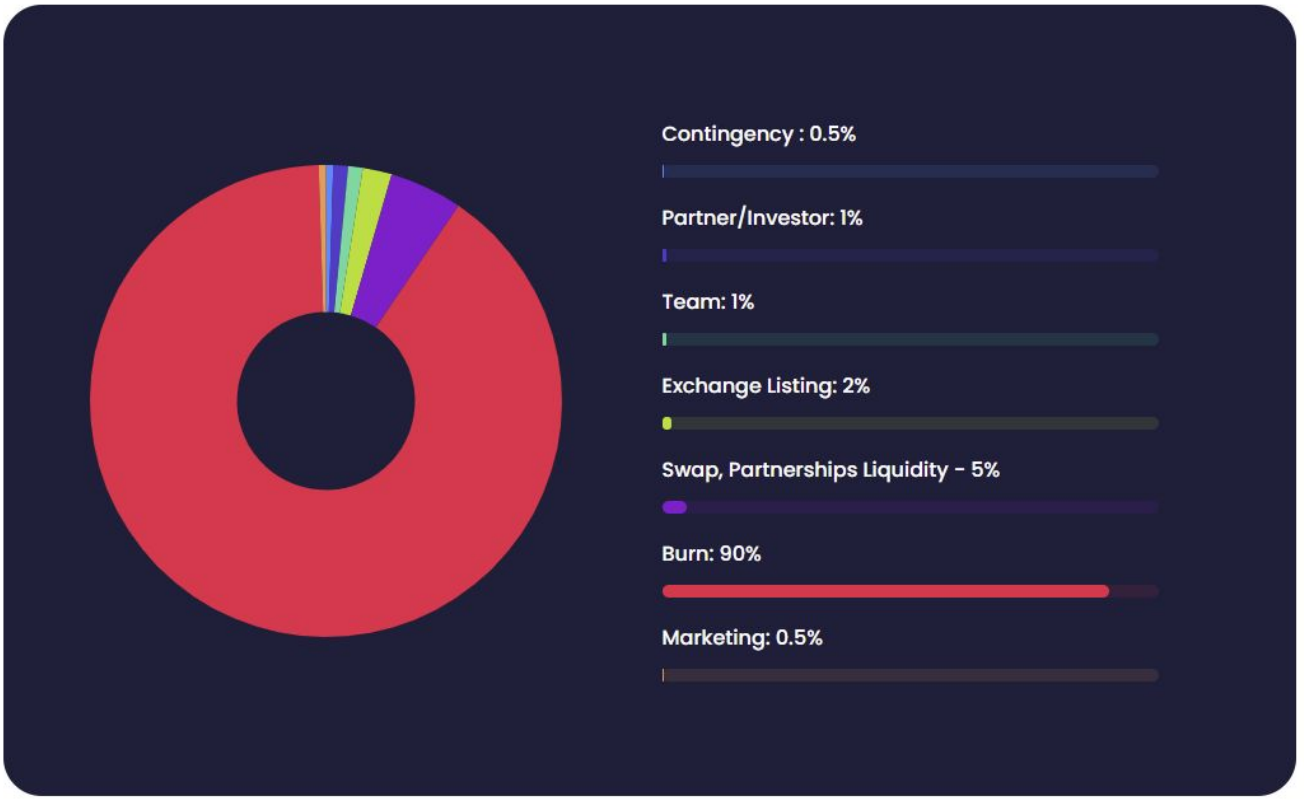
We propose to build a Super Dapp which will function as a one stop shop for Defi solutions, **we want to bring the world of convenience and whole defi ecosystem to our users in one single place.** Current Scenario is confusing a lot of users. Our role models are Wechat/Paytm who has successfully integrated all services which community needs right there in one single app.

Our App will have the Following features-

(including but not limited to)

- ★ In Built Swap Functionality
- ★ In Built Wallet
- ★ Internal Wallet to Wallet SHIBICs Transfers along with internal chat feature and instantaneous payment delivery alerts (internal transfers will not have 6% tax fee charged)
- ★ Bill and Utility Payments Facility (*as merchants partner with us for accepting the payment, timeline is flexible for this feature)
- ★ Gas Fees control options - Dapp will suggest options to help you reduce gas fees as much possible
- ★ SHIBIC Pay - Pay Online / Offline Merchants with QR Code and other address identification methods in SHIBIC instantly
- ★ In Built Blockchain Browser and Dex Exchange
- ★ Physical Withdrawals of SHIBIC into Fiat via partner OTC Networks worldwide
- ★ Rewards Program - Rewards for High Participation in Community lead decisions (eg. roadmap features, charity activities, burn milestones, automations enablement decisioning for solving issues) and in contests

Tokonomics



- Initial Supply is 1 quadrillion coins, out of which 90% will be burned in accordance to the milestone.
- We ley a 6% transaction fees on every transaction.
- We have carefully reviewed our tokenomics and optimised it for our community to create long term wealth by rewarding coin holders with automatic redistribution of 3% of coins of every transaction.
- We also burn 2% of all transactions automatically. Apart from this we have manual burs according to milestones.
- We have reserved 1% for team expansion and another 1% for our investors. 0.5% for contingency and 0.5% for Marketing.
- 2% percent is reserved for the exchanges and 5% for swap liquidity/ partnerships

Transparent Burn Wallets are created and their address are as follows, all manual burns at their specific milestones will be done by below address-

- 0x8a9ea666f4080c7c794f2c247da60da938d06a9c
- 0x6f3cadb1b35576f049deb1ce094894cfcabe5819
- 0x8803e8eb512833ed4d2b2bd534f5fcdf81c7283e
- 0x1f5f499bfeaeb27ad8e5c8f1ca1ccc72f432e111

Funding Allocation

Product Develoment: 40%

Marketing: 20%

Business Development: 10%

Operational: 10%

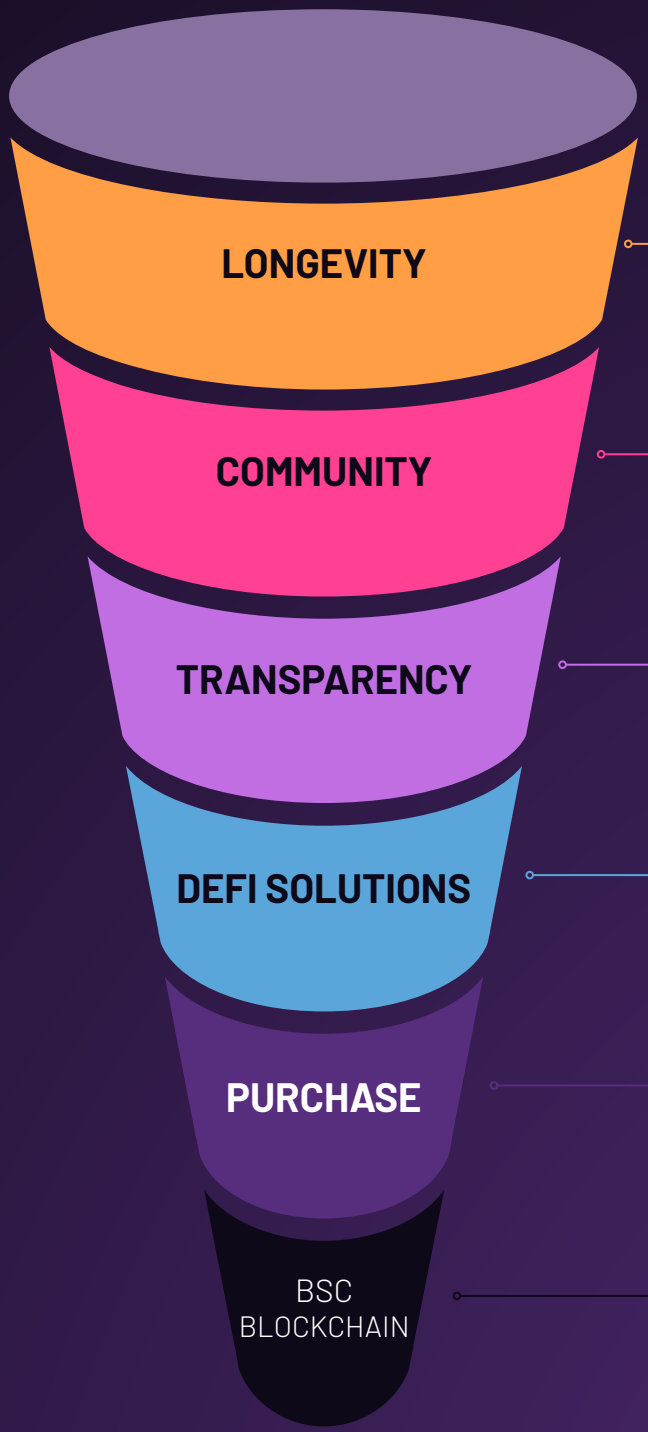
Legal & Regulation: 10%

Partner/Investor: 5%

Contingency: 5%

- We aim to generate funds from IEO on multiple exchanges. 40% funds will be spent on product development to provide strong backbone to the Super Dapp product we will build.
- We intend to spend 20% of collected funds for marketing. Another 10% in business development, which is exchanges fees & liquidity etc.
- We have set aside 10% for legal opinions and other legal expenditures.
- 5% of funds are allocated to develop interactions with investors. And 5% is our contingency fund.
- We intend to spend 10% of collected fund to run the day to day operation of our community and company.

SHIBIC's Value Props Vision



SHIBIC is in for long haul and all developments are added to whitepaper and PRs constantly

Built to scale and enable very small value transaction thus every one can adopt SHIBIC

Developments, Milestones and all progress news shared transparently

Own NFT Marketplace, Wallet, Swap solutions

Tradable & Stackable token for value growth

Highly Secure Blockchain with Smart contract audited

Technical Strengths & Roadmap

- Built on BSC, for speed and robustness as BSC is more robust than both Ethereum and Bitcoin.
- Less transaction and Gas fees
- Planned release of proprietary wallet in June 2022.
- Planned own swap and stacking by Sept 2022
- Planned release of own DEX by December 2022
- Planned payment system for retail merchants by DEC 2022

Long term Vision with SHIBIC

- Intend to make token supply robust and antifragile, by locking the significant supply in liquidity pools and exchanges to enhance trading and reliability of coin.
- Phased Automatic and Manual Token burning of coin to promote the value in alignment to product and token adoption milestones.
- Once 95% tokens are burnt and only 50% Trillion Tokens are left, automatic and manual burning will be turned off and CEX Tier 1 Exchanges listing roadmap will be engaged.
- Creating own Dex and swap platform will help us creating inclusive environment for community.
- Creation of scaled payment facilitation system for widespread adoption among merchants by March 2023

True decentralisation of a coin is only when people accept it for actual payments for stuff they bought and not just trading on Crypto Exchanges. Latter just make it another tradable asset and is not different from traditional securities and in fact make it even more riskier.

~all father bull dog

Aiming for 1 Million+ Wallets...together.

#SHIBAINUCLASSIC